

Currency at Par Incentive Program Policy

Purpose

Southern Evangelical Seminary [SES] recognizes the financial difficulty due to international exchange rates for students living abroad. In order to ease this burden and attract *new* international students, SES is offering the *Currency at Par* incentive program.

Eligibility

In order to qualify for this incentive program, a student must:

- live in one of the approved countries
- maintain an address in one of the approved countries
- maintain a bank account in one of the approved countries
- agree to pay any fees involved with wire/electronic transfers
- enroll in at least 2 courses per semester
- be enrolled for credit in online or live-streaming courses
- not currently be an enrolled student at SES
- meet all other application standards
- not be enrolled in any other incentive program
- not be a recipient of an SES sponsored scholarship

List of Approved Countries

The following is a list of approved countries and the amount paid in that country's currency equivalent to \$1,000 USD:

- Canada; \$1,000 CAD
- Australia; \$1,000 AUD
- New Zealand; \$1,000 NZD
- South Africa; R10,000 ZAR
- Japan; ¥100,000 JPY
- South Korea; ₩1,000,000 KRW

Procedures

- To obtain incentive pay, an applicant must complete the *Currency at Par* Incentive Program Application form. The admissions department will review the application. If the applicant is

deemed eligible, the application will be submitted to the president for approval. The president's decision is final.

- In order to demonstrate the requirements, the applicant is required to submit a current bank statement, as well as either a current utility bill or current driver's license. Incomplete applications will not be considered.
- Once approved, the student will be provided instructions on how to wire payments to SES. These instructions will also contain the banking fees per country of origin. All bank fees must be paid by the student. Financial questions may be directed to Jill Joyner via email at jjoyner@ses.edu.

This Incentive Program may be modified at any time. Tuition relief is awarded entirely at the discretion of SES. Questions about the Incentive Program should be directed to the Director of Admissions, Dianna Williams. She may be contacted via email at dnewman@ses.edu.